

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



OZNER WATER INTERNATIONAL HOLDING LIMITED

浩澤淨水國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2014)

TERMINATION OF DISCLOSEABLE TRANSACTION IN RELATION TO THE ACQUISITION OF 51% SHAREHOLDING INTEREST IN NEP HOLDINGS (MALAYSIA) BERHAD

References are made to the announcement of Ozner Water International Holding Limited (the “**Company**”) dated 3 July 2017 in relation to the acquisition of 51% shareholding interest in NEP Holdings (Malaysia) Berhad (the “**Acquisition**”) (the “**Announcement**”) and the announcement dated 30 April 2018 in relation to the progress update of the Acquisition. Unless the context requires otherwise, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement. This announcement is made pursuant to Rule 14.36 of the Listing Rules.

As disclosed in the Announcement, Closing shall take place five business days after the satisfaction (or, to the extent permissible, waiver) of the Conditions Precedent or such other time as the parties to the Share Purchase Agreement may agree and that the Share Purchase Agreement may be terminated at any time prior to the Closing by the Seller or the Purchaser if the Closing shall not have occurred on or before 31 December 2017.

As at the date of this announcement, the Conditions Precedent have not been fully satisfied or waived and Closing has not yet occurred. After careful consideration of the circumstances surrounding the Acquisition and the rights of the Purchaser under the Share Purchase Agreement, the Purchaser (being an indirect wholly-owned subsidiary of the Company) has on 30 September 2018 delivered a notice to the Seller to terminate the Share Purchase Agreement with effect from 30 September 2018. Upon the termination of the Share Purchase Agreement, the parties shall be released and discharged from their respective obligations to each other under the Share Purchase Agreement.

A deposit of RM5,000,000 was paid to the Seller prior to the date of the Share Purchase Agreement which shall be applied to the satisfaction of an equivalent amount of the consideration payable by the Purchaser to the Seller under the Share Purchase Agreement. Pursuant to the Share Purchase Agreement, a first instalment of RM24,682,000 was paid to the

Seller in cash. Pursuant to the Share Purchase Agreement, if the Share Purchase Agreement is terminated prior to the Closing, the Seller shall return the Deposit and the First Instalment in immediately available funds to the Purchaser.

The Board considers the termination of the Share Purchase Agreement will not have any material adverse impact on the business operation or financial position of the Group.

By Order of the Board
Ozner Water International Holding Limited
Xiao Shu
Chairman and Chief Executive Officer

Hong Kong, 1 October 2018

As at the date of this announcement, the executive Directors are XIAO Shu, ZHOU Guanxuan, TAN Jibin, LI Honggao and WANG Yonghui; the non-executive Directors are WANG Duo, HE Sean Xing and GUI Songlei; and the independent non-executive Directors are LAU Tze Cheung Stanley, BAO Jiming, CHAN Yuk Sing Gilbert and GU Jiuchuan.